

THE IOWA COLLECTOR



*Iowa
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1980



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THE IOWA COLLECTOR

**Marcy Armstrong, Editor
Box 118
Donnellson, Iowa 52625**

Future INA Conventions:

**Marcy Armstrong, Editor
Box 118
Donnellson, Iowa 52625**

FUTURE INA CONVENTIONS:

**1981-Des Moines Coin Club, Host
Des Moines Marriott Hotel
September 25, 26, 27**

The President's Desk

Greetings!

How time seems to fly. It seems only yesterday that we were in Sioux City enjoying the hospitality and a good show that our hosts were putting on for us. I hope those of you who attended enjoyed the hospitality and those of you who didn't attend have already planned to attend next year's convention, but more on that later.

I want to send a big 'THANK YOU' to Kanawha and to our outgoing president, Harry Peters. He has been a great help in making this organization grow, as well as having been a personal friend. Keep up the good work, Harry! Also, congratulations to the rest of the I.N.A. 'officialdom' as well. I'm sure we have a crew of hard working, fun-loving collectors willing to give you, the I.N.A. members, two years of their time to give you a better state organization.

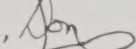
In regard to the show in 1981, the Des Moines bunch will really try and out-do themselves this time. The show, scheduled for the last weekend in September again, will be in the new high-rise Marriott Hotel in downtown Des Moines Sept. 25-27. Located in the spacious Exhibit Hall, this show should have one new feature, at last, that being PLENTY OF SPACE! We have other exciting plans for this show, so watch future bulletins and the hobby papers for details later.

Now that the elections are over, a phrase the analysts and commentators seem to find popular is "restoration of confidence". I think that applies to our hobby as well. This past year has been unique to our hobby. With wildly erratic bullion markets and an investment-speculator market that is on again-off again, I feel even more strongly that this hobby rests in the hands of you, the collector. As I attended several local shows this fall around the state, I was gratified to see such a steady flow of COLLECTORS working on completing various sets or parts of their collections. This is the key to our hobby; being a continual growth of more and more collectors -- a restoration of confidence. Ask several of your dealer friends who have been around for a while. I'm sure that they will back up this line of thinking, that being that our hobby is basically sound. Discounting a few "growing pains", we have a hobby that is still one of the best around. I, for one, want to state my confidence that this hobby of ours is one that's here to stay!

By the time you read this, Santa will be about ready to stop in for a visit. I hope all of you have the best of the Holiday Season, and perhaps you even find that rare date silver dollar in the tip of your stocking!

Let me leave you with a couple thoughts. First, the key to any organization's survival is growth. Look around the next club meeting or coin show you attend and ask yourself, "Who would make a good member for I.N.A.", and then get those people sponsored and joined up. If you don't have a membership application blank, write me or JoAnn. Hopefully we will have some newly designed ones by the time you read this.

The second thought I want to leave with you is this. This is your organization, and I would appreciate input from you. Please drop me a line if I can help, or if you have any input you feel would help the hobby. Perhaps your club needs a speaker for a meeting. We have names of qualified hobbyists who would be willing to give talks. Whatever your thoughts or needs, I welcome your comments. With that thought in closing, let me wish all of you a very enjoyable 1981!

Numismatically yours, 

The State Convention is over and the new Board is voted in and ready to work for you. If you have a problem, be sure and contact your Board member. We welcome the new Board members: Burl Armstrong, Robert Douglas, W. B. Houser, Paul Lyons and Marjorie Owen, who with re-elected Ray Ryan, Doris Nelson, Dean Peterson, Dale Willmeth, Don Watts, and Jack Field are ready to serve YOU - the INA membership under the leadership of President Don Mark, Jim Hamling - 1st Vice President and Wilbur Balmos - 2nd Vice President. Harry Peters as Past President is on the Board as advisor, and Paul Campbell again agreed to be Historian and Marcy Armstrong, Editor. We expect a good 2 years from this Board.

The Sioux City Club under Dean Peterson worked hard to give us a well planned and enjoyable convention. Thanks, Club!

For the secretary it is getting close to membership time. DUES can be paid any time after the State Convention and are \$3.00 for adults and \$2.00 for Juniors under 18. If you move, PLEASE let me know your new address. I got about 2 dozen ballots back from addresses of you who have moved. Not only did you not get to vote, but your bulletin is going to a wrong address too.

The Board put the 40th Anniversary medals on sale for \$1.00. Get your supply now from me.

Your Secretary,
JoAnn Peters

FINANCIAL REPORT **SEPT. 1, 1979-AUG. 31, 1980**

Balance Brought Forward: \$ 348.88

INCOME:

Memberships paid	\$998.00	
Ads	167.64	
'79 State Show profit	853.97	
Interest - L.L. Owen Mem.	13.89	
Medals sold	300.00	
Typewriter sold	23.07	
From savings	149.73	
	<u>2506.30</u>	
		<u>2855.18</u>

EXPENSES:

Secretary's supplies	49.19	
Postage: bulletins	160.00	
stamps	75.00	
Bank Charge	3.20	
Trophies	682.19	
Bulletins	900.18	
List charge and main.	51.08	
Dues paid	21.00	
Ballots and envelopes	93.95	
Copies	9.00	
Historian expense	54.48	
Ads for Paper Money Show (79)	20.41	
Lunch expense for Paper Money	40.00	
To savings	500.00	
June Budd Memorial	10.00	
Case repair	5.67	
	<u>2675.35</u>	
		<u>2675.35</u>

Balance on hand 179.83

2 electric typewriters	JoAnn Peters
4 drawer filing cabinet	JoAnn Peters
CD's \$1000.00 value \$1000.00	Interest put in passbook savings
500.00 value 677.75	
500.00 value 637.75	

Passbook savings	44.39
L.L. Owen Memorial	262.62
Secretary's Report:	
Paid up members - 1980	239
Life Members	77
Member Clubs	27
New Members	40
Members dropped	41
Deceased	4

SHOW CALENDAR

February 28 - March 1, 1981 -- Coin-A-Rama, Starlight Motel, just off I-35 at the 13th St. Ames exit.

March 14, 15, 1981 -- Cedar Rapids Coin Club Annual Coin Show, Sheraton Inn, 525 33rd Ave. SW exit 33rd Ave. at I-380. Hours are Sat. 9:00 a.m. - 6:00 p.m., Sunday 9:00 a.m. - 5:00 p.m. For information contact Jim Hamling, ph. 319-393-7518.

April 4, 5, 1981 -- River City Coin Club Show, Knights of Columbus Bldg., Mason City, Iowa.

April 11, 12, 1981 -- Forest City Coin Show, Civic Auditorium, F.C., Harry Peters, Bourse Chairman.

April 26, 1981 -- Waterloo-Cedar Falls Coin Show, Waterloo Recreation Center.

September 25-27, 1981 -- Iowa Numismatic Association Convention, Marriott Hotel, 700 Grand Ave., Des Moines. For information call Don Mark, ph. 515-223-0891.

COIN-A-RAMA

The nineteenth annual Mid-Iowa Coin-A-Rama is being planned this year for the weekend of February 28 - March 1, 1981. The Ames Coin Club is hosting this event at a new location, the Starlight Motel conveniently located just off I-35 at the 13th St. Ames exit. These facilities are spacious and most importantly to you, all on one floor, with no steps, elevators, etc. this year! The motel is about two miles east and a mile north of the Ames Municipal Airport.

Table fee is \$50 for eight feet. The Iowa Numismatic Association has also accepted an invitation to hold its interim meeting at this show.

For further information call Don Mark - (515) 223-0891.

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Club News

Ames Coin Club hold its annual Halloween dinner with 54 members and guests attending. Delicious Norweign food was served for all to enjoy by Fjord Restaurant in Huxley. Later two movies were shown by Don Erickson and Frank Brandt. The Ames Coin Club was chartered in 1961 and 5 chartered members with other club members. They were: Orlando Kreider, Don R. Erickson, Carl Carlson, Raymond Swenson, and Larry Ballard. Larry Ballard showed off wooden nickels he designed for the upcoming Coin-A-Rama that will be held Feb. 28 - Mar. 1, 1981 at the Starlight Hotel in Ames. A great time was enjoyed by all.

Election of officers was held at the November meeting of the Burlington Coin Club. On October 4 there was a promotional booth for the club at the West Burlington Mall.

Clarion Coin Club has 4 new members bringing total membership to 82. They are: H. W. "Bud" Montgomery, Scott Bailey, Lee Maxheimer, and Ray Steffy.

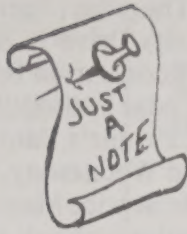
The annual Cedar Rapids Coin Club Show will be held March 14, 15, 1981 at the Sheraton Inn, 525 33rd Avenue S.W., Exit 33rd Ave. at I-380. Hours are Saturday 9:00 a.m. - 6:00 p.m. and Sunday 9:00 a.m. - 5:00 p.m. There will be bourse, exhibits, door prizes, and a banquet Saturday evening including a prime rib dinner. Bourse Chairman is Jim Hamling, 4312 Twin Pine Dr. N.E., Cedar Rapids, Ia. Phone 319-393-7518. Exhibits - Rick Lucas, 1709 Hollywood Blvd. N.E., Cedar Rapids, Ia. Phone 319-393-9468; Zip, 52402.

The Des Moines Coin Club meets first Tuesday of each month. The December meeting will include election of club officers. Plans are underway for a club show. The Des Moines Club held its 44th birthday party on Tuesday, October 7. The occasion featured a potluck dinner and was held at the YMCA in Des Moines. Fifty members and guests were in attendance. The current president is Larry Ballard of Newton. The Club meets every first Tuesday of each month at the YMCA and all interested persons are invited. Also attending the dinner was Charter member No. 1 Ray Wiley.

Keokuk held its annual Fall Hobby Show November 22-23 at the National Guard Armory in Keokuk. There were 66 exhibit tables. A 110 lot Bid Board auction was planned.

Election of officers to serve for 1981 Calendar year will be held at the January 22 meeting. A nominating committee will be appointed to present a slate of nominees at the January meeting.

The Port City Coin Club met June 24 at the Muscatine Moose Lodge for its annual banquet. There were 43 members and guests present. Judy Balmos showed slides of "Early American Coins" compliments of Davenport Coin Club. An auction of 16 lots was held. Jack Pohl called bingo.



Speakers

Anyone wishing a speaker for a Club program can contact the following volunteers:

Wilbur Balmos
Box 116 Rt. #
Muscatine, Ia. 52761

Burl Armstrong
Box 118
Donnellson, Ia. 52625

John Kelso
3016 Chapel Dr. SW
Cedar Rapids, Ia. 52404

Don Mark
Box 1
Adel, Ia. 50003

Paul D. Lyons
1316 Birdie St.
Burlington, Ia. 52601

Eugene Morris
Box 467
Forest City, Ia. 50436

John Hickman
708 20th St.
W. Des Moines, Ia. 50265

R. E. Douglas
Box 123
Hiawatha, Iowa 52233

Lee Marsh
16 S. 19th St.
Keokuk, Ia. 52632

A WORD OF WARNING TO THE INVESTOR:

Recently a would-be investor came to me with 7 supposedly MS65 Silver Dollars he had purchased for \$1000 from what he thought was a reputable company. On examining the coins I found 1 MS65, 5 that were MS60-MS62, and 1 that was not even uncirculated.

Seeking another opinion, we took them to 2 other reputable coin dealers where he was offered between \$240 and \$300 for them. I felt this was a legitimate bid for the coins.

I am not advising people not to purchase MS65 coins, but if you are a new collector or investor, either know your dealer well or study the grading of an MS65 coin well before you invest in too many of them. I feel it is one of the biggest rackets going on in the Coin Market right now.

This man was fortunate. He sent the coins back within the 10 days and his money was refunded. If he would have put these coins away and not checked on them again until several years later, he would have had an unpleasant surprise even in a rising market.

Your former President,
Harry Peters

Algona - Kossuth County - 2nd Thursday, Security State Bank, State Street.
Ames - Last Wednesday, University Drive-In Bank, 7:30.
Burlington - Last Tuesday, 2nd floor, Arion Restaurant, 7:30.
Cedar Falls - Last Wednesday, Cedar Falls Utility Bldg., 7:30.
Cedar Rapids - 3rd Wednesday, People's Bank West.
Central Iowa, Marshalltown - 3rd Wednesday, Fisher Community Room.
Clarion - 3rd Friday, Iowa Public Service Meeting Room, 7:30.
Davenport - 1st Wednesday, Northwest Bank & Trust, Locust Street.
Des Moines - 1st Tuesday, Mott Auditorium, YMCA, 101 Locust.
Donnellson - 2nd Thursday, Donnellson Depot, Mill Street, 7:30.
Forest City - 2nd Tuesday, IOOF Hall.
Fort Dodge - 1st Thursday, Fort Dodge, YWCA, 7:30.
Fort Madison - 3rd Monday, Savings & Loan Drive-In, 4505 Ave. L, 7:30.
Grinnell - 2nd Monday, American Legion Hall.
Illowa Coin Club, Clinton - 3rd Thursday at Clinton Women's Club Room.
Independence - 3rd Saturday, Courthouse Basement.
Iris City Mount Pleasant - 1st Thursday, Courtesy Room, Henry Co. Savings Bank, East Washington St.
Keokuk - 4th Thursday, Keokuk Senior High Cafeteria, 2285 Middle Road.
Marion - 1st Tuesday, Farmers State Bank.
Mason City - 3rd Monday, basement of Master Chiropractic Clinic, N. Federal.
Newton - 3rd Thursday, basement of shopping center.
Oskaloosa - 1st Monday, Oskaloosa Home Loan & Savings.
Ottumwa - 4th Tuesday, Labor Hall on North Green St.
Port City Muscatine - 4th Tuesday, YMCA, 312 Iowa Ave., 7:30.
Red Oak - 1st Monday, Farmers Mercantile on old Highway 34, 7:30.
Siouxland - 2nd Thursday, Elks Lodge, 722 Douglas, Sioux City.
Storm Lake - 3rd Thursday, Chautauqua Park Shelter House, 7:30 W. 8:00 S.
Waterloo - 2nd Thursday, Waterloo Recreation Center.

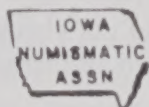
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DRAKE-MEDAL

Drake University has for the first time authorized an official medallion. The commemorative medallion will be issued in observance of the University's centennial in 1981. These medals will be offered in bronze, sterling silver and 24 karat gold plate (over sterling silver). Individually struck at the Franklin Mint, each commorative piece features a three-dimensional portrait of Old Main on the Obverse and the Drake Seal on the reverse; it was minted as a proof only. There has been no purchase limit set by the University. The gold plated medallions sell at \$60 each, sterling silver medallions sell at \$50 each and the bronze are at \$10 each. Send orders to the office of the University

I.N.A. SHOW IN SIOUX CITY

The 1980 42nd Annual INA Show and Convention is now history. Thanks to the Sioux City Coin Club for hosting the Show at the Hilton Inn.

The Awards Banquet was held at 7:00 p.m. Saturday. A delicious dinner was served consisting of Boston Roast Pork and walnut dressing.

Dean Peterson, chairman, welcomed all and announced the outgoing directors, and then introduced the incoming president, Don Mark. Don introduced the new board members who are: President - Don Mark, Des Moines; First Vice-President - Jim Hamling; Second Vice-President, Wilbur Balmos; Secretary-Treasurer - JoAnn Peters; District 1 - Burl Armstrong; District 2 - Robert Douglas; District 3 - W. B. Houser; District 4 - Raymond Ryan; District 5 - Doris Nelson; District 6 - Dean Peterson; District 7 - Dale Willmeth. Directors at Large: Paul Lyons, Don Watts, Jack Fields, Marjorie Owens; Past President - Harry Peters; Historian - Paul Campbell; Adv. Manager - Bill Houser; Editor - Marcy Armstrong.

Time was also taken to express respect for the Late President of the Sioux City Coin Club, William Drommer.

EXHIBIT WINNERS

United States Coins

- 1st, Ray Link, Sioux Falls
- 2nd, Harry Peters, Kanawha

United States Paper Money

- 1st, Paul Lyons, Burlington
- 2nd, Don Mark, Des Moines

Foreign (Coin & Paper)

- 1st, Gary Lyon
- 2nd, Ray Link

Medals, Tokens

- 1st, Dean Peterson, Sioux City
- 2nd, Don M. Exzel

Winners Circle

- Ray Link

Best of Show

- Paul Lyons, Burlington



INA Best of Show in Sioux City, Paul Lyons, Burlington.

BURGLARY AT IOWA COIN SHOP

More than \$1 million worth of rare coins, paper money, and jewelry was stolen from A&A Coins-Stamps-Collectibles of Iowa City on October 15. Dr. J. W. Carberry, owner, is a long time coin dealer and member of the I.N.A. A number of easily identifiable items were stolen including several U.S. notes identifiable by their serial numbers.

The thieves took a rare, \$1 silver Certificate, North Africa issue with yellow seals and blue serial numbers: the Crisp Uncirculated piece bears serial number *70964434 A. Four other CU \$1 North African notes taken in the theft bear regular serial numbers B 52602277 C, C 78557178 C, C 78557179 C, and C 78557180.

A National Bank Note, Series 1929 Type II issued by a Dover, Del., bank, bears charter number 1567, and serial number A 006187. Two \$10 National Bank Notes on the bank bear serial numbers A 003069 and A 003088.

Among the items stolen, and not seen on the market too often, were 150 25-cent fractional Canadian notes, as well as 50 Crisp Uncirculated United States fractional notes of various types. In other Canadian paper money, 20 large and small private bank notes were stolen, as well as a Canadian "Train" note, a \$5 Dominion of Canada note bearing a central train vignette on the obverse, issue of May 1, 1912, plus two \$4 Canadian notes.

Also stolen were four Colorado Leshner dollars: one of the first type with incused, engraved lettering, identified in So-Called Dollars as Hibler and Kappan 787, plus two of the A. B. Bumstead varieties, either H&K-788 or 789. 30 silver silver and potmetal "Bryan Money" pieces were also taken.

U. S. Uncirculated (Mint) sets were stolen, still in original government envelopes of issue, with the name of Vernon Fletcher as the addressee. A set of AU-BU Standing Liberty quarters in a red custom holder was also taken.

About 3,000 silver dollars, most dates in BU were stolen as were two U.S. Proof sets dated 1885 and 1898. Modern Proof sets stolen include sets dated 1939, 1940, and a run from 1950-1955. Many high grade 19th century and type coins were also stolen in the theft, also a "complete inventory of U.S. BU and circulated 20th century coins."

Also stolen were rolls of 1942 and 1943 Walking Liberty halves as well as many rolls of scarce date Franklin halves. Among these were two rolls of the 1948-D, one of 1950-D, two rolls of 1953-S Franklins, two rolls of 1954-S, two rolls of the 1956, as well as single rolls of the 1952, 1953, 1954 and 1955 coins.

Anyone offered the above material should contact Det. Kidwell of the Iowa City Police, Dr. Carberry (319-338-1424), or William A. Musser, special agent of the FBI at 319-366-2461.

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MS65 - MS67 Prooflike Morgans

MS65 - MS67 Cameo Prooflike Morgans

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All Morgan Rolls in Prooflike

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John Hickman, Des Moines, spoke on bank-related currency and showed a rare old government sample book of bonds, at the Iowa Lakes Coin and Paper Money Show, Okoboji.



Also at Okoboji, H. S. "Monte" Sherwin, Black River, Wisconsin, discussed and showed selected items from his collection of Wisconsin Nationals.

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Fort Madison, Keokuk, Donnellson Fall Banquet

The annual banquet sponsored by the Fort Madison, Keokuk, and Donnellson Coin Clubs was held at 7:00 p.m. Saturday, October 4 at the OK Corral in Fort Madison. Speaker for the banquet was "Doc" Carberry from A&A Coins in Iowa City. Doc spoke of the value of collecting nice rare coins over that of collecting less graded coins for the purpose of getting a bargain. He also told about his many other interests evolving around history. Everyone really enjoyed listening to him talk.

The banquet meal included chicken with baked beans, cole slaw, potato salad, roll and butter, cake and drinks.

Officers of local clubs were announced and also directors attending from the I.N.A. They were Bob Douglas, Cedar Rapids; Wilbur Balmos, Muscatine; Paul Lyons, Burlington, and Burl Armstrong, Donnellson.

Cash prizes were awarded for exhibits. Winners were: 1st - Ron Hofbauer, 2nd - Dan Gable, 3rd - Helen Wallace, Best of Show - Ron Hofbauer; Junior - 1st - David Watznauer, 2nd - David Watznauer.

Judges were Bob Douglas, Cedar Rapids; Marylin Douglas, Cedar Rapids and Lee Marsh, Keokuk. Sheaffer Pen and Pencil sets were given to the judges. "Doc" Carberry was given a Sheaffer desk set.

Later, hospitality hours were enjoyed at Dan Gable's residence, and all had a very relaxing numismatic oriented evening.

Door prize winners were David Watznauer, Mrs. Robert Douglas, "Doc" Carberry, George Frueh, Wayne Briggs. They each received a dried flower arrangement.



Exhibit Winners, left to right: Ron Hofbauer, Helen Wallace, Dan Gable and David Watznauer.



Dr. J. W. "DOC" Carberry, Speaker

"KNOW YOUR DIRECTORS"

This is the first part of a special series, "Know Your Directors". Hopefully it will enable you as members, to know a little about the people you elect to hold positions in the I.N.A. The first part will include Don Mark, the newly elected President.

Don Mark is 30 years of age, single and was born and raised on a farm in Dallas County where his parents still live. After graduating from Adel High School he attended Iowa State University. Don has been employed for the last five years at Dahl's Foods, a Des Moines based food store chain, and is presently a floor manager at the Hickman Road store.

Don is a past president of the Des Moines Coin Club and is also a member of the Ames and Clarion Coin Clubs. He is also a member of Numismatists of Wisconsin, Texas Numismatic Association, and the Florida United Numismatists. A past board member and member of the Central States Numismatic Society Don is also a state representative for the American Numismatic Association. Additionally, but very importantly, he is also a member of the Society of Paper Money Collectors.

Other involvements for Don, numismatic as well as non-numismatic, include board membership on the Higgins Paper Money Museum in Okoboji, Iowa and membership in several car clubs. When not pursuing numismatic activities, Don is probably working on restoring one of several older Thunderbird cars.

Collecting interest of Don's originally was generated in the U. S. coin field, but over the years he has maintained a part-time dealer status in coins but shifted his personal collecting endeavors to the paper money field. Don had specialized in collecting Iowa National bank notes, with a goal of collecting notes from each of the 99 Iowa counties.



MEET YOUR PRESIDENT - DON MARK

DEADLINE DATE!

Deadline date for the March publication of this bulletin will be FEBRUARY 10. Please have all material to me before this date. Marcy.

*MERRY CHRISTMAS
TO ALL
AND A
VERY HAPPY
NEW YEAR!*

INA OFFICERS

President - Don Mark, Box 1, Adel, Ia. 50003
1st Vice President - Jim Hamling, 4312 Twin Pine Dr. NE, Cedar Rapids, Ia. 52402.
2nd Vice President - Wilbur Balmos, Box 116 Rt. # Muscatine, Ia. 52761.
Secretary-Treasurer-JoAnn Peters, RR #2, Box 41, Kanawha, Ia. 50447..

DIRECTORS

District 1 - Burl Armstrong, Box 118, Donnellson, Ia. 52625.
District 2 - Robert Douglas, Box 123, Hiawatha, Ia. 52233.
District 3 - W. B. Houser, Clarion, Ia. 50525.
District 4 - Raymond Ryan, Chealsea, Ia. 52215.
District 5 - Doris Nelson, 619 E. 13th, Ames, Ia. 50010.
District 6 - Dean Peterson, 4232 Orleans St., Sioux City, Ia. 51106.
District 7 - Dale Willmeth, 617½ S. 32nd, Council Bluffs, Ia. 51501.

DIRECTORS AT LARGE

Paul D. Lyons, 1316, 1316 Birdie St., Burlington, Ia. 52601.
Don Watts, Clarion, Ia. 50525
Jack Field, 3340 Bowling St. SW, Cedar Rapids, Ia. 52404.
Marjorie Owen, P. O. Box 65336, W. Des Moines, Ia. 50265.

Past President-Harry Peters, RR #2, Box 41, Kanawha, Ia. 50447.
Historian - Paul Campbell, State Center, Ia. 50247.
Adv. Mgr. - Bill Houser, Clarion, Ia. 50525
Editor - Marcy Armstrong, Box 118, Donnellson, Ia. 52625.

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INA BULLETIN

JoAnn Peters, Secy. - Treas.

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